



# AUDIT REPORT

FOR THE YEAR ..... 2019-2020 .....

*BERGAON MUNICIPAL BOARD*

## MAYANK SOMANI & CO.

PH.G. Road, Dergaon

Dist. : Golaghat - 785614, Assam

Tel : +91 9954478561, +91 9101317923

E-mail : camayanksomani@gmail.com



ADDL. Office : Room No. 214, Royal Arcade

Gar Ali, Jorhat - 785001 (Assam)

GSTIN : 18AETPK3237Q1ZN

**DERGAON MUNICIPAL BOARD**  
**DERGAON-785614(ASSAM)**

Receipt and Payment Account for the period from 1.4.2019 to 31.3.2020

Sl. No.	Head Of Accounts	2019-20	2018-19	Code No.	Head Of Accounts	2019-20	2018-19
	Opening Balances						
	Cash Balances including imprest						
	Balances with Banks/Treasury (including balances in designated bank accounts)	16562715.14	16722378.48				
	<b>Operating Receipts</b>				<b>Operating Payments</b>		
1-20	Tax Revenue	3450976.00	3348160.00	2-10	Establishment expenses	14762593.00	12862968.00
1-25	Assigned Revenues & Compensation	0.00	0.00	2-20	Administrative Expenses	781322.15	778174.34
1-30	Rental Income from Municipal Properties	2901778.00	3700749.00	2-30	Operations & Maintenance	4312964.00	1743952.00
1-40	Fees & User Charges	2690148.00	1182240.00	2-40	Interest & Finance Charges	47335.00	57655.00
1-50	Sale and Hire Charges	0.00	0.00	2-50	Programme Expenses	1267030.00	248010.00
1-60	Revenue grants, Contributions & Subsidies	6069379.00	1342666.00	2-60	Revenue grants, Contributions & Subsidies	0.00	0.00
2-20	Income from investments	0.00	0.00	2-71	Miscellaneous Expenses	0.00	12742.00
2-71	Interest earned	205110.00	153876.00	4-30	Purchase of Stores	0.00	0.00
1-80	Other income	0.00	0.00		Other Collections on behalf of State and Central Government	0.00	0.00
	<b>Non-Operating Receipts</b>				<b>Non-Operating Payments</b>		
30/31	Loans Received	0.00	734833.00	3-50	Other Payables	0.00	0.00
1-40	Deposits Received	1317396.00	233384.00	3-50	Refund Payables	0.00	0.00
1-20	Grant And Contribution for specific purposes	44100188.00	6781625.00	**	Repayment of loans	373505.00	0.00
*	Sale proceeds from Assets	0.00	0.00	**	Refund of Deposits	0.00	0.00
*	Realisation of Investment- General Fund	0.00	0.00	4-10	Acquisition/purchase of Fixed Assets	3630832.00	3184970.00
*	Realisation of Investment- Other Funds	0.00	0.00	4-12	Capital Work-in-Progress & Maintenance of Road	22389347.00	8964174.00
1-41	Deposit Works	0.00	0.00	3-41	Deposit Works	0.00	0.00
1-50	Revenue Collected in advance	0.00	0.00	4-20	Investments- General Fund	0.00	0.00
*	Loans and Advances to Employees (recovery)	0.00	0.00	4-21	Investments- Other Funds	0.00	0.00
*	Other Loans and Advances (recovery)	0.00	0.00	4-60	Loans and Advances to Employees	0.00	0.00
*	Deposits with External Agencies (recovery)	0.00	0.00	4-40	Prepaid Expenses	0.00	0.00
*	Other Receipts(specific)	0.00	0.00	4-60	Other Loans and Advances	0.00	0.00
*	Decrease in Government Dues	0.00	0.00	4-60	Deposits to External agencies	0.00	0.00
*	Decrease in Loans & Advances	0.00	0.00		Refund of Grant And Contribution for specific purposes	0.00	0.00
*	Increase in Government Dues	158712.00	0.00		Decrease in Employee Liability	602836.00	851052.00
*	Increase in Sundry Creditors	0.00	1000.00		Decrease in Government Dues	0.00	311835.00
*	Increase in Other Liability	18390.00	105184.00		Increase in Sundry Debtors	1854491.75	799178.00
*	Increase in Advance collection of revenues	47705.00	0.00		Increase in Loans, Advances and Deposits	32207.00	12670.00
					Decrease in Group Insurance Liability	0.00	0.00
					Decrease in Load Security	0.00	0.00
					<b>Closing Balances</b>		
					Cash Balances including imprest balances with banks/treasury (including balances in designated bank accounts)	27468034.27	16562715.14
	<b>GRAND TOTAL</b>	<b>77522497.17</b>	<b>46390095.48</b>		<b>GRAND TOTAL</b>	<b>77522497.17</b>	<b>46390095.48</b>

Dergaon Municipal Board

*(Signature)*  
Executive Officer  
Dergaon Municipal Board

Dergaon, Golaghat  
27-09-2021

As per Our Annexed Report of Even Date



**MAYANK SOMANI & CO**  
CHARTERED ACCOUNTANTS  
FBN 322645E  
*(Signature)*  
27/09/2021  
**MAYANK SOMANI**  
PROPRIETOR  
MEM NO. 066859

**DERGAON MUNICIPAL BOARD**  
**DERGAON-785614**

Income and Expenditure Statement for the period from 01.04.2019 to 31.03.2020

Code No	Item/Head of Account	Schedule No	2019-20		2018-19	
			Rs.	P	Rs.	P
1	2	3	4		5	
	<b>INCOME</b>					
-10	Tax Revenue	1-1	3450976.00		3348160.00	
-20	Assigned Revenues & Compensation	1-2		0.00		0.00
-30	Rental Income from Municipal Properties	1-3	2901778.00		3700749.00	
-40	Fees & User Charges	1-4	2690148.03		1182240.00	
-50	Sale and Hire Charges	1-5		0.00		0.00
-60	Revenue grants, Contributions & Subsidies	1-6	6069379.00		13426666.00	
-70	Income from investments	1-7	140196.00		132544.00	
-71	Interest earned	1-8	205110.00		153681.00	
-80	Other income	1-9		0.00		0.00
	<b>Total- INCOME</b>	<b>5.1</b>	<b>15457587.03</b>		<b>21944040.00</b>	
	<b>EXPENDITURE</b>					
-10	Establishment expenses	1-10	14762593.00		12862968.00	
-20	Administrative Expenses	1-11	393071.45		692423.34	
-30	Operations & Maintenance	1-12	4312964.00		1743952.00	
-40	Interest & Finance Charges	1-13	47335.00		57655.00	
-50	Programme Expenses	1-14	1267030.00		248010.00	
-60	Revenue grants, Contributions & Subsidies	1-15		0.00		0.00
-70	Provisions & Write Off	1-16		0.00		0.00
-71	Miscellaneous Expenses	1-17		0.00		12742.00
-72	Depreciation			0.00		0.00
	<b>Total- Expenditure</b>		<b>20782993.45</b>		<b>15617750.34</b>	
-8	<i>Gross surplus/(deficit) of income over expenditure before Prior Period Items</i>		<b>-5325406.42</b>		<b>6326289.66</b>	
-80	Add: Prior Period Items (Net)	1-18		0.00		0.00
	<i>Gross surplus/(deficit) of income over expenditure before Prior Period Items</i>		<b>-5325406.42</b>		<b>6326289.66</b>	
-90	Less: Transfer to reserve Funds			0.00		0.00
	Net balance being surplus/deficit carried over to Municipal Fund		<b>-5325406.42</b>		<b>6326289.66</b>	

For Dergaon Municipal Board

As per Our Annexed Report of Even Date

  
Executive Officer  
Dergaon Municipal Board



**MAYANK SOMANI & CO**  
CHARTERED ACCOUNTANTS &  
FINANCIAL SERVICES  
  
MAYANK SOMANI  
PROPRIETOR  
MEM NO. 088124

Office: Dergaon, Golaghat  
Date: 27-09-2021

# DERGAON MUNICIPAL BOARD

DERGAON-785614(ASSAM)

## Statement of Cash Flow

	2019-20		2018-19	
<b>a. Cash Flows from operating activities</b>				
Gross surplus/(deficit) over expenditure		-5325406.42		6326289.66
Adjustment for				
<b>Add:</b>				
Depreciation	0.00		0.00	
Interest & Finance expenses	47335.00	47335.00	57655.00	57655.00
<b>Less:</b>				
Profit on disposal of assets	0.00		0.00	
Dividend Income	0.00		0.00	
Investment Income	140196.00	140196.00	132544.00	132544.00
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extraordinary items		-5418267.42		6251400.66
<b>changes in current assets and current liabilities</b>				
(Increase)/Decrease in Sundry debtors	-1854491.75		-799178.00	
(Increase)/Decrease in Stock in hand	0.00		0.00	
(Increase)/Decrease in prepaid expenses	0.00		0.00	
(Increase)/Decrease in other current assets	-32207.00		-12670.00	
(Decrease)/Increase in Deposits received	1317396.00		233384.00	
(Decrease)/Increase in Deposits works	0.00		0.00	
(Decrease)/Increase in Other Current liabilities	-378029.00		-1056703.00	
(Decrease)/Increase in Advance collection of revenues			0.00	
(Decrease)/Increase in Government dues			0.00	
(Decrease)/Increase in Provisions	70800.00		0.00	
Extraordinary items(specify)	0.00	-876531.75	0.00	-1635167.00
Net cash generated from/(used) in operating activities(a)		-6294799.17		4616233.66
<b>b. Cash Flows from investing activities</b>				
(Purchase) of fixed assets & CWIP	-3630832.00		-3184970.00	
(INCREASE)/Decrease in Special funds/grants	21251790.30		-2268105.00	
(INCREASE)/Decrease in Earmarked funds	0.00		0.00	
(Purchase) of Investments	0.00	17620958.30	0.00	-5453075.00
<b>Add:</b>				
Proceed from disposal of assets	0.00		0.00	
Proceed from disposal of Investments	0.00		0.00	
Investment income received	0.00		0.00	
Interest income received	0.00	0.00	0.00	0.00
Net cash generated from/(used in) investing activities (b)		17620958.30		-5453075.00



**DERGAON MUNICIPAL BOARD**

DERGAON-785614(ASSAM)

Statement of Cash Flow

	2019-20	2018-19
<b>c. Cash Flows from financing activities</b>		
<b>Add:</b>		
Loans from banks/others received	0.00	1000000.00
<b>Less:</b>		
Loans repaid during the period	-373505.00	-265167.00
Loans & advances to employees	0.00	0.00
Loans to others	0.00	0.00
Finance expenses	-47335.00	-57655.00
<b>Net cash generated from/(used in) financing activities (c)</b>	<b>-420840.00</b>	<b>677178.00</b>
<b>Net increase/decrease in cash equivalents (a+b+c)</b>	<b>10905319.13</b>	<b>-159663.34</b>
Cash and cash equivalents at beginning of period	16562715.14	16722378.48
Cash and cash equivalents at End of period	27468034.27	16562715.14
<b>Cash and cash equivalents at End of the year</b>		
<b>comprises of the following account balances at the end of the year:</b>		
1. Cash Balances	34907.89	24973.84
2. Bank Balances	26673811.38	15241846.30
3. Scheduled co- operative banks	397686.00	952173.00
4. Balances with Post Offices	0.00	0.00
5. Balances with other banks	361629.00	343722.00
<b>Total</b>	<b>27468034.27</b>	<b>16562715.14</b>

For Dergaon Municipal Board

As per Our Annexed Report of Even Date

*(Signature)*  
Executive Officer  
Dergaon Municipal Board

Place: Dergaon, Golaghat  
Date: 27-09-2021



**MAYANK SOMANI & CO**  
CHARTERED ACCOUNTANTS  
FIRN. 326648E  
*(Signature)*  
MAYANK SOMANI  
PROPRIETOR  
MEM NO. 088998



### Auditor's Report

To  
The Executive Officer,  
Dergaon Municipal Board, Dergaon

#### **Opinion**

We have audited the accompanying financial statements of DERGAON MUNICIPAL BOARD which comprise the Balance Sheet as at 31 March 2020, the Income & Expenditure Account, Receipt & Payment Account and Statement of Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, accompanying financial statements are prepared in all material respects in accordance with the accounting principles generally accepted in India and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Municipal Board as at 31<sup>st</sup> March 2020 and its deficit for the year then ended.

#### **Basis for Opinion**

We conducted our Audit in accordance with the Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**DERGAON MUNICIPAL BOARD**

**DERGAON-785614**

Balance Sheet of as on 31st March 2020

Code of Accounts	Depriciation of items	Schdule No	2019-20		2018-19	
			Rs	P	Rs	P
	<b>LIABILITIES</b>					
	<b>Reserve &amp; Surplus</b>					
3-10	Municipal (General) fund	B-1	367799735.77		373125142.19	
3-11	Earmarked funds	B-2	0.00		0.00	
3-12	Reserves	B-3	0.00		0.00	
	<b>Total Reserve &amp; Surplus</b>		<b>367799735.77</b>		<b>373125142.19</b>	
3-20	Grants, Contribution for specific purposes	B-4	42320766.75		21068976.45	
	<b>Loans</b>					
3-30	Secured Loans	B-5	361328.00		734833.00	
3-31	Unsecured Loans	B-6	0.00		0.00	
	<b>Total Loans</b>		<b>361328.00</b>		<b>734833.00</b>	
	<b>Current Liabilities &amp; Provisions</b>					
3-40	Deposit Received	B-7	8514162.00		7196766.00	
3-41	Deposit Works	B-8	0.00		0.00	
3-50	Other Liabilities	B-9	17017567.00		17395596.00	
3-60	Provisions	B-10	141600.00		70800.00	
	<b>Total Current Liabilities &amp; Provisions</b>		<b>25673329.00</b>		<b>24663162.00</b>	
	<b>TOTAL LIABILITIES</b>		<b>436155159.52</b>		<b>419592113.64</b>	
	<b>ASSETS</b>					
	<b>Fixed Assets</b>					
4-10	Gross Block	B-11	396384626.00		392753794.00	
4-11	Less: Accumulated Depriication		0.00		0.00	
	Net Block		396384626.00		392753794.00	
4-12	Capital Work-in-Progress		0.00		0.00	
	<b>Total Fixed Assets</b>		<b>396384626.00</b>		<b>392753794.00</b>	
	<b>Investments</b>					
4-20	Investment - General Fund	B-12	2579900.00		2439704.00	
4-21	Investments - Other Fund	B-13	0.00		0.00	
	<b>Total Investments</b>					
	<b>Current Assets, Loans &amp; Advances</b>					
4-30	Stock in Hand (Inventories)	B-14	0.00		0.00	
	<b>Sundry Debtors (Receivables)</b>					
4-31	Gross amount outstanding	B-15	9575085.25		7720593.50	
4-32	Less: Accumulated provison against bad and doubtful		0.00		0	
	Sundry Debtors		9575085.25		7720593.50	
	Net amount outstanding					
4-40	Prepaid Expenses	B-16	0.00		0.00	
4-50	Cash and bank balances	B-17	27468034.27		16562715.14	
4-60	Loans, advances and deposits	B-18	147514.00		115307.00	
4-61	Less: Accumulated Provision against Loans		0.00		0.00	
	Net amount outstanding		147514.00		115307.00	
	<b>Total Current assets, loans &amp; advances</b>		<b>37190633.52</b>		<b>24398615.64</b>	
4-70	Other Assets	B-19	0.00		0.00	
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20	0.00		0.00	
	<b>TOTAL ASSETS</b>		<b>436155159.52</b>		<b>419592113.64</b>	

For Dergaon Municipal Board

As per Our Annexed Report of Even Date

  
Executive Officer  
Dergaon Municipal Board



**MAYANK SOMANI & CO**  
CHARTERED ACCOUNTANTS  
FIRN. 328845E  
  
MAYANK SOMANI  
PROPRIETOR  
MEM NO. 066959

Place: Dergaon, Golaghat  
Date: 27-09-2021

27/09/2021