



AUDIT REPORT

FOR THE YEAR 2021-2021

DERGAON MUNICIPAL BOARD

MAYANK SOMANI & CO.

P.H.G. Road, Dergaon

Dist. : Golaghat - 785614, Assam

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E-mail : camayanksomani@gmail.com



ADDL. Office : Room No. 214, Royal Arcade

Gar Ali, Jorhat - 785001 (Assam)

GSTIN : 18AETPK3237Q1ZN



Auditor's Report

To
The Executive Officer,
Dergaon Municipal Board, Dergaon

Opinion

We have audited the accompanying financial statements of **DERGAON MUNICIPAL BOARD** which comprise the Balance Sheet as at 31 March 2021, the Income & Expenditure Account, Receipt & Payment Account and Statement of Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, accompanying financial statements are prepared in all material respects in accordance with the accounting principles generally accepted in India and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Municipal Board as at 31st March 2021 and its deficit for the year then ended.

Basis for Opinion

We conducted our Audit in accordance with the Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



DERGAON MUNICIPAL BOARD
DERGAON-785614

Balance Sheet of as on 31st March 2021

Code of Accounts	Depriciation of items	Schdule No	2020-21		2019-20	
			Rs	P	Rs	P
	LIABILITIES					
	Reserve & Surplus					
3-10	Municipal (General) fund	B-1	366246479.51		367799735.77	
3-11	Earmarked funds	B-2		0.00		0.00
3-12	Reserves	B-3		0.00		0.00
	Total Reserve & Surplus		366246479.51		367799735.77	
3-20	Grants, Contribution for specific purposes	B-4	54209829.23		42320766.75	
	Loans					
3-30	Secured Loans	B-5		0.00		361328.00
3-31	Unsecured Loans	B-6		0.00		0.00
	Total Loans			0.00		361328.00
	Current Liabilities & Provisions					
3-40	Deposit Received	B-7	7205311.00		8514162.00	
3-41	Deposit Works	B-8		0.00		0.00
3-50	Other Liabilities	B-9	20864593.00		17017567.00	
3-60	Provisions	B-10	212400.00		141600.00	
	Total Current Liabilities & Provisions		28282304.00		25673329.00	
	TOTAL LIABILITIES		448738612.74		436155159.52	
	ASSETS					
	Fixed Assets					
4-10	Gross Block	B-11	396760952.00		396384626.00	
4-11	Less: Accumulated Depriication			0.00		0.00
	Net Block		396760952.00		396384626.00	
4-12	Capital Work-in-Progress			0.00		0.00
	Total Fixed Assets		396760952.00		396384626.00	
	Investments					
4-20	Investment - General Fund	B-12	2732312.00		2579900.00	
4-21	Investments - Other Fund	B-13		0.00		0.00
	Total Investments		2732312.00		2579900.00	
	Current Assets, Loans & Advances					
4-30	Stock in Hand (Inventories)	B-14		0.00		0.00
	Sundry Debtors (Receivables)					
4-31	Gross amount outstanding	B-15	12229885.25		9575085.25	
4-32	Less: Accumulated provision against bad and doubtful			0.00		0
	Sundry Debtors		12229885.25		9575085.25	
	<i>Net amount outstanding</i>					
4-40	Prepaid Expenses	B-16		0.00		0.00
4-50	Cash and bank balances	B-17	36878949.49		27468034.27	
4-60	Loans, advances and deposits	B-18	136514.00		147514.00	
4-61	Less: Accumulated Provision against Loans			0.00		0.00
	<i>Net amount outstanding</i>		136514.00		147514.00	
	Total Current assets, loans & advances		49245348.74		37190633.52	
4-70	Other Assets	B-19		0.00		0.00
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20		0.00		0.00
	TOTAL ASSETS		448738612.74		436155159.52	

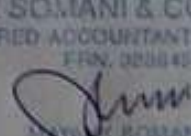
For Dergaon Municipal Board

As per Our Annexed Report of Even Date


Executive Officer
Dergaon Municipal Board

Place: Dergaon, Golaghat
Date: -27-09-2021



MAYANK SOMANI & CO
CHARTERED ACCOUNTANTS
FVN. 088845E

MAYANK SOMANI
1, PLOT NO. 1
MUM. NO. 088850

**DERGAON MUNICIPAL BOARD
DERGAON-785614**

Income and Expenditure Statement for the period from 01.04.2020 to 31.03.2021

Sl. No	Item/Head of Account	Schedule No	2020-21		2019-20	
			Rs.	P	Rs.	P
1	2	3	4		5	
	INCOME					
10	Tax Revenue	I-1	3467188.00		3450976.00	
20	Assigned Revenues & Compensation	I-2		0.00		0.00
30	Rental Income from Municipal Properties	I-3	3084912.00		2901778.00	
40	Fees & User Charges	I-4	2380654.00		2690148.03	
50	Sale and Hire Charges	I-5		0.00		0.00
60	Revenue grants, Contributions & Subsidies	I-6	6125378.00		6069379.00	
70	Income from investments	I-7	152412.00		140196.00	
71	Interest earned	I-8	73723.00		205110.00	
80	Other Income	I-9		0.00		0.00
	Total- INCOME	5.1	15284267.00		15457587.03	
	EXPENDITURE					
10	Establishment expenses	I-10	13968707.00		14762593.00	
20	Administrative Expenses	I-11	318522.26		393071.45	
30	Operations & Maintenance	I-12	1959565.00		4312964.00	
40	Interest & Finance Charges	I-13	15669.00		47335.00	
50	Programme Expenses	I-14	575060.00		1267030.00	
60	Revenue grants, Contributions & Subsidies	I-15		0.00		0.00
70	Provisions & Write Off	I-16		0.00		0.00
71	Miscellaneous Expenses	I-17		0.00		0.00
72	Depreciation			0.00		0.00
	Total- Expenditure		16837523.26		20782993.45	
	<i>Gross surplus/(deficit) of income over expenditure before Prior Period Items</i>		-1553256.26		-5325406.42	
	Add: Prior Period Items (Net)	1-18		0.00		0.00
	<i>Gross surplus/(deficit) of income over expenditure before Prior Period Items</i>		-1553256.26		-5325406.42	
	Less: Transfer to reserve Funds			0.00		0.00
	Net balance being surplus/deficit carried over to Municipal Fund		-1553256.26		-5325406.42	

Dergaon Municipal Board

As per Our Annexed Report of Even Date


Executive Officer
Dergaon Municipal Board




MAYANK SOMANI & CO
CHARTERED ACCOUNTANTS
TTIN. 286845E
MAYANK SOMANI
PROPRIETOR
MEM NO. 086889

Office: Dergaon, Golaghat
Date: 27-09-2021

DERGAON MUNICIPAL BOARD

DERGAON-785614(ASSAM)

Receipt and Payment Account for the period from 1.4.2020 to 31.3.2021

Sl. No.	Head Of Accounts	2020-21	2019-20	Code No.	Head Of Accounts	2020-21	2019-20
	Opening Balances						
	Cash Balances Including Imprest						
	Balances with Banks/Treasury (including balances in designated bank accounts)	27468034.27	16562715.14				
	Operating Receipts				Operating Payments		
10	Tax Revenue	3467188.00	3450976.00	2-10	Establishment expenses	13968707.00	14762593.00
20	Assigned Revenues & Compensation	0.00	0.00	2-20	Administrative Expenses	683819.26	781322.15
30	Rental Income from Municipal Properties	3084912.00	2901778.00	2-30	Operations & Maintenance	1959565.00	4112964.00
40	Fees & User Charges	2380654.00	2690148.03	2-40	Interest & Finance Charges	15669.00	47335.00
50	Sale and Hire Charges	0.00	0.00	2-50	Programme Expenses	575060.00	1267030.00
60	Revenue grants, Contributions & Subsidies	6125378.00	6069379.00	2-60	Revenue grants, Contributions & Subsidies	0.00	0.00
70	Income from investments	0.00	0.00	2-71	Miscellaneous Expenses	0.00	0.00
71	Interest earned	73723.00	205110.00	4-30	Purchase of Stores	0.00	0.00
80	Other income		0.00		Other Collections on behalf of State and Central Government	0.00	0.00
	Non- Operating Receipts				Non- Operating Payments		
0/31	Loans Received	0.00	0.00	3-50	Other Payables	0.00	0.00
40	Deposits Received	-1308851.00	1317396.00	3-50	Refund Payables	0.00	0.00
20	Grant And Contribution for specific purposes	22508879.00	44100188.00	**	Repayment of loans	361328.00	373505.00
*	Sale proceeds from Assets	0.00	0.00	**	Refund of Deposits	0.00	0.00
*	Realisation of investment- General Fund	0.00	0.00	4-10	Acquisition/purchase of Fixed Assets	376326.00	3630832.00
*	Realisation of Investment- Other Funds	0.00	0.00	4-12	Capital Work-in-Progress & Maintenance of Road	10183719.52	22389347.00
41	Deposit Works	0.00	0.00	3-41	Deposit Works	0.00	0.00
50	Revenue Collected in advance	0.00	0.00	4-20	Investments- General Fund	0.00	0.00
*	Loans and Advances to Employees (recovery)	0.00	0.00	4-21	Investments- Other Funds	0.00	0.00
*	Other Loans and Advances (recovery)	0.00	0.00	4-60	Loans and Advances to Employees	0.00	0.00
*	Deposits with External Agencies (recovery)	0.00	0.00	4-40	Prepaid Expenses	0.00	0.00
*	Other Receipts(specify)	0.00	0.00	4-60	Other Loans and Advances	0.00	0.00
*	Decrease in Government Dues	0.00	0.00	4-60	Deposits to External agencies	0.00	0.00
*	Decrease in Loans,Advances & Deposits	11000.00	0.00		Refund of Grant And Contribution for specific purposes	0.00	0.00
*	Increase in Government Dues	0.00	158712.00		Decrease in Employee Liability	0.00	602836.00
*	Increase in Sundry Creditors	0.00	0.00		Decrease in Government Dues	86301.00	0.00
*	Increase in Other Liability	735724.00	18390.00		Increase in Sundry Debtors	2654800.00	1854491.75
*	Increase in Advance collection of revenues	0.00	47705.00		Increase in Loans, Advances and Deposits	0.00	32207.00
*	Increase in Employee Liability	3658877.00	0.00		Decrease in Group Insurance Liability	0.00	0.00
					Decrease in Load Security	0.00	0.00
					Decrease in Advance collection of revenues	461274.00	0.00
					Closing Balances		
					Cash Balances including imprest balances with banks/treasury (including balances in designated bank accounts)	36878949.49	27468034.27
	GRAND TOTAL	68205518.27	77522497.17		GRAND TOTAL	68205518.27	77522497.17

Dergaon Municipal Board

As per Our Annexed Report of Even Date

Executive Officer

Executive Officer

Dergaon Municipal Board

Dergaon, Golaghat
27-05-2021



DERGAON MUNICIPAL BOARD

DERGAON-785614(ASSAM)

Statement of Cash Flow

	2020-21		2019-20	
a. Cash Flows from operating activities				
Gross surplus/(deficit) over expenditure		-1553256.26		-5325406.42
Adjustment for				
Add:				
Depreciation	0.00		0.00	
Interest & Finance expenses	15669.00	15669.00	47335.00	47335.00
Less:				
Profit on disposal of assets	0.00		0.00	
Dividend Income	0.00		0.00	
Investment Income	152412.00	152412.00	140196.00	140196.00
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extraordinary items		-1689999.26		-5418267.42
changes in current assets and current liabilities				
(Increase)/Decrease in Sundry debtors	-2654800.00		-1854491.75	
(Increase)/Decrease in Stock in hand	0.00		0.00	
(Increase)/Decrease in prepaid expenses	0.00		0.00	
(Increase)/Decrease in other current assets (Suspense)	11000.00		-32207.00	
Decrease)/Increase in Deposits received	-1308851.00		1317396.00	
Decrease)/Increase in Deposits works	0.00		0.00	
Decrease)/Increase in Other Current liabilities	3847026.00		-378029.00	
Decrease)/Increase in Advance collection of revenues	0.00			
Decrease)/Increase in Government dues	0.00			
Decrease)/Increase in Provisions	70800.00		70800.00	
Extraordinary Items(specify)	0.00	-34825.00	0.00	-876531.75
Net cash generated from/(used) in operating activities(a)		-1724824.26		-6294799.17
b. Cash Flows from investing activities				
Purchase) of fixed assets & CWIP	-376326.00		-3630832.00	
INCREASE)/Decrease in Special funds/grants	11889062.48		21251790.30	
INCREASE)/Decrease in Earmarked funds	0.00		0.00	
Purchase) of Investments	0.00	11512736.48	0.00	17620958.30
Add:				
Proceed from disposal of assets	0.00		0.00	
Proceed from disposal of Investments	0.00		0.00	
Investment income received	0.00		0.00	
Interest income received	0.00	0.00	0.00	0.00
Net cash generated from/(used in) investing activities (b)		11512736.48		17620958.30



DERGAON MUNICIPAL BOARD

DERGAON-785614(ASSAM)

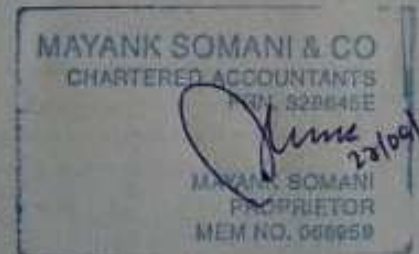
Statement of Cash Flow

	2020-21	2019-20
c. Cash Flows from financing activities		
Add:		
Loans from banks/others received	0.00	0.00
Less:		
Loans repaid during the period	-361328.00	-373505.00
Loans & advances to employees	0.00	0.00
Loans to others	0.00	0.00
Finance expenses	-15669.00	-47335.00
Net cash generated from/(used in) financing activities (c)	-376997.00	-420840.00
Net increase/decrease in cash equivalents (a+b+c)	9410915.22	10905319.13
Cash and cash equivalents at beginning of period	27468034.27	16562715.14
Cash and cash equivalents at End of period	36878949.49	27468034.27
Cash and cash equivalents at End of the year		
comprises of the following account balances at the end of the year:		
.. Cash Balances	49439.89	34907.89
.. Bank Balances	36310204.60	26673811.38
.. Scheduled co- operative banks	278942.00	397686.00
.. Balances with Post Offices	0.00	0.00
.. Balances with other banks	240363.00	361629.00
total	36878949.49	27468034.27

for Dergaon Municipal Board

As per Our Annexed Report of Even Date


 Executive Officer
 Dergaon Municipal Board



Place: Dergaon, Golaghat
 Date: 27-09-2021